

Request for Proposal Questions and Answers.

1. If we submit on both sites, can we add 10 additional pages to response? **Yes, but no more than 10 extra pages.**
2. What I want to nail down is the 120% AMI figure and to make sure I had a secure model types. Can you verify where I can find the most updated HUD information for Sevier County in regard to the AMI?
We generally use Novogradac to get our income limits and max rents.
<https://ric.novoco.com/tenant/rentincome/calculator/z1.jsp>

The following questions were asked at the Pre-Proposal meeting:

3. How are we arriving at the Rates we require?
We are asking developer to determine what rates will work to make the deal. The target rental rates for Sevier County are in the housing study.
4. Who monitors what people they can rent to ? Working people or non-working people?
The management group for the project will monitor that area of rentals.
5. Does Sevier County offer TIF's?
We do not currently, but would be willing to discuss. Because property taxes are so low, we may look at other options that would benefit the developer.
6. Is Sevier County open to restrictions on rents?
What your intended rents will be should be put in your proposal.